University of Cassino
Economics and Business
Academic Year 2022/2023

International Economics Introduction

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Organization of the course

- International Economics consists of two parts:
 - International Trade (prof. P. Esposito)
 - International Finance (prof. M. Pugno)
- The textbook is the same;
- The exam is written and combines the two parts (6 cfu).



Lectures

- I semester: 19 Sept. 30 Nov., 2022
- International Finance:

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Monday 3.00 p.m. – 5.00 p.m. (Room 1.07, prof. M. Pugno)
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■ International Trade: Wednesday 3.00 p.m. – 5.00 p.m. (Room B.211, prof. P. Esposito)



Texts

- Gerber, J., International Economics, seventh global edition, Pearson Education, Edinburgh, 2018: chapters 3-12,16
- **AND** the slides of the lectures (plus any other material) that will be downloadable after the lectures from the websites of the course.
- The slides are useful to understand the main text. They integrate but not substitute it.



Where to find information

All relevant information about the course will be available on the websites:

http://mauriziopugno.com/en/
http://pieroesposito1.wordpress.com/

If you do not find information in the websites, send an email to:

m.pugno@unicas.it piero.esposito@unicas.it

Office hours for students:

M. Pugno: Mon. 5.00 p.m.–7.00 p.m. (Room 9.22)

P. Esposito: Wednesday 1 p.m.- 3 p.m (an agreement by sending an email)



Examination: rules

- The exam of 'Introduction to Economics' must be passed and registered before attending the exam of 'International Economics'.
- Formal booking for the exam is mandatory (see: https://www.unicas.it/siti/dipartimenti/dipeg/didattica/ esami/area-economica.aspx). If you are unsure to attend or to pass the exam, you should write off the booking.
- Questions in the exam will be based on both the textbook and the slides of the lectures.
- The examination is only written and lasts 50 minutes.



Examination: rules (cont. I)

- The exam should be attended in the classroom.
- The exam is single, but it consists of two distinct parts: International Trade (IT) and International Finance (IF).
- Each part is assessed separately (0/30 to 30/30), and the final mark is an average of the two marks.
- For each part, IT and IF, the test consists of 7 questions, 5 with closed answers and 2 with open answers. One correct answer yields 5 points. In case of 7 answers, the worst answer yields no points.



Examination: rules (cont. II)

- You can choose to split the exam, so that you can attend only the IT test in one session and only the IF test in another session (or viceversa). The exam booking is required in each case even if the partial result is not formally registered.
- In this case each test lasts 25 minutes.
- You can choose this option no more than 4 times during the year 2023 (out of 6 sessions). The valid results of the test are the most recent ones, thus nullifying the possible previous ones. Partial results that are not registered cease to be valid after 2023.



Examination: rules (cont. III)

- Just before the exam, when showing your ID you will have to state whether you take the whole exam or one of the two parts (IT or IF).
- If you decide to take the full exam, you can decide to keep the result of a part and reject the other but only if the overall mark is at least 18. If the overall mark is below 18 you will have to retake the whole exam (example 1: 30 in IT and 10 in IF then average mark=20 you can reject finance and keep the mark on IT; example 2: 20 in IT and 10 in IF then average grade=15 you will have to retake the whole exam).



Examination: rules (cont. IV)

- Positive results of the complete exam are automatically registered within 3 days after their publication in the following website: http://mauriziopugno.com/en/didattica/. Rejections must be communicated on time to the professor by email (m.pugno(at)unicas.it).
- Students with deadlines (scholarships, return to home country, etc.) are recommended to prepare adequately to pass the exam on time. No exceptions (extra exam sessions, etc) are allowed.



End of the introductory lecture of International Economics